

COUNSELING AND FAMILY SERVICES

Statement of Financial Position

June 30, 2006

(With comparative totals as of June 30, 2005)

	<u>2006</u>	<u>2005</u>
<u>Assets</u>		
Cash and cash equivalents	\$ 453,679	367,502
Certificates of deposit	229,390	209,107
Accounts receivable	257,936	248,029
Pledges receivable, net of allowance for doubtful accounts of \$3,000 at June 30, 2005	-	15,500
Accrued interest receivable	1,921	1,089
Capital assets, at cost, less accumulated depreciation (Notes 2 and 5)	<u>652,093</u>	<u>699,491</u>
Total assets	\$ <u><u>1,595,019</u></u>	<u><u>1,540,718</u></u>
<u>Liabilities and Net Assets</u>		
<u>Liabilities</u>		
Accounts payable and accrued expenses	\$ 315,244	186,750
Note payable (Note 5)	<u>184,967</u>	<u>201,592</u>
Total liabilities	<u>500,211</u>	<u>388,342</u>
Net assets:		
Unrestricted:		
General operating	865,461	892,453
Designated:		
Debt service	<u>184,967</u>	<u>201,592</u>
Total unrestricted	1,050,428	1,094,045
Temporarily restricted	<u>44,380</u>	<u>58,331</u>
Total net assets	<u>1,094,808</u>	<u>1,152,376</u>
Total liabilities and net assets	\$ <u><u>1,595,019</u></u>	<u><u>1,540,718</u></u>

The accompanying notes to the financial statements are an integral part of these financial statements.